

AGENDA

ND STATE INVESTMENT BOARD MEETING

8:30 A.M., FRIDAY, JULY 19, 2002
FORT UNION ROOM
STATE CAPITOL
BISMARCK, NORTH DAKOTA

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. ELECTION OF OFFICERS.

- A. Chair
- B. Vice Chair
- C. Parliamentarian (Appointed by Chair)

V. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).

VI. BOARD EDUCATION.

- A. SEI Update on PERS Asset/Liability Study – Mr. Bob Thomas, Mr. Kevin Matthews, and Mr. James Barber
- B. Alliance Capital Investment Management Update – Mr. Cory Johnson and Mr. Walt Pearson
- C. Role of the SIB – Mr. Scott Miller

VII. GOVERNANCE.

- A. Investments.
 - 1. Work on Domestic Large Cap Equity – Mr. Cochrane (enclosed)
 - 2. FargoDome Investment Guideline Acceptance – Mrs. Flanagan (enclosed)
 - 3. Job Service ND Investment Guideline Revision Acceptance – Mrs. Flanagan (enclosed)
 - 4. WorldCom Update – Mr. Cochrane (enclosed)
- B. Administration
 - 1. Manager Review Policy Review – Mr. Cochrane (enclosed)
 - 2. Update Workplan – Mr. Cochrane (enclosed)

VIII. MONITORING. (questions only).

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
- B. Quarterly Report on Budget and Financial Conditions – Mrs. Flanagan (enclosed).
- C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
- D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).

IX. OTHER.

SIB Audit Committee Meeting – August 23, 2002, 8:30 a.m.- RIO Office Bldg., 2nd Floor Conf. Room
SIB Meeting – August 30, 2002, 8:30 a.m.- Ft. Union Room, State Capitol

X. ADJOURNMENT.